

INNIS ARDEN CLUB, INC.

2019 Proposed Budget

	2018 Budget	2018 Actuals YTD (Jan through Nov)	Proposed 2019 Budget	18 to 19 Delta
SOURCES OF FUNDS:				
1010-MANDATORY DUES	\$ 395,430	\$ 392,262	\$ 395,430	\$ -
1060-Late Charges / Interest	\$ 1,000	\$ 1,931	\$ -	\$ (1,000)
1108-Parties & Damage Deposits	\$ 28,000	\$ 24,395	\$ 28,000	\$ -
Subtotal	\$ 424,430	\$ 418,587	\$ 423,430	\$ (1,000)
OTHER INCOME				
1112-Advertising	\$ 200	\$ 240	\$ 200	\$ -
1113-Keys (Tennis Courts)	\$ 200	\$ 120	\$ 200	\$ -
1114-Interest Income	\$ 200	\$ 275	\$ 200	\$ -
1115-Miscellaneous	\$ -	\$ -	\$ -	\$ -
1115.1-Misc - Fines	\$ -	\$ 12,132	\$ -	\$ -
1116-Tennis Pro Reimb.	\$ 12,000	\$ -	\$ 12,500	\$ 500
Subtotal	\$ 12,600	\$ 12,767	\$ 13,100	\$ 500
TOTAL SOURCES OF FUNDS	\$ 437,030	\$ 431,354	\$ 436,530	\$ (500)

USE OF FUNDS:

CLUBHOUSE O & M

300-Clubhouse Manager	\$ 6,000	\$ 5,619	\$ 6,500	\$ 500
302-Custodial	\$ 4,000	\$ 4,810	\$ 5,500	\$ 1,500
303-Payroll Taxes	\$ 14,000	\$ 14,110	\$ 14,000	\$ -
304-Damage Deposits Refunds	\$ 7,500	\$ 7,375	\$ 8,000	\$ 500
305-Electricity	\$ 2,100	\$ 2,086	\$ 2,250	\$ 150
306-Garbage	\$ 4,450	\$ 4,085	\$ 4,500	\$ 50
307-Natural Gas	\$ 2,200	\$ 1,326	\$ 1,750	\$ (450)
308-Permits	\$ 170	\$ -	\$ 100	\$ (70)
309-Repairs & Maintenance	\$ 6,000	\$ 2,083	\$ 5,000	\$ (1,000)
310-Sewer	\$ 678	\$ 638	\$ 750	\$ 72
311-Supplies	\$ 700	\$ 598	\$ 700	\$ -
312-Telephone	\$ 1,688	\$ 1,550	\$ 1,750	\$ 62
313-Water	\$ 600	\$ 393	\$ 600	\$ -
Subtotal - Clubhouse O & M	\$ 50,086	\$ 44,674	\$ 51,400	\$ 1,314

GROUNDS

401-Street Lights	\$ 150	\$ 139	\$ 180	\$ 30
403-Grounds Maintenance	\$ 38,000	\$ 23,054	\$ 35,860	\$ (2,140)
404-Entrance Maintenance	\$ 4,500	\$ 9,905	\$ 12,750	\$ 8,250
406-Grounds Supplies	\$ 8,500	\$ 4,535	\$ 750	\$ (7,750)
407-Entrance Supplies	\$ 2,000	\$ 3,180	\$ 500	\$ (1,500)
408-Water - Irrigation	\$ 11,000	\$ 10,556	\$ 12,000	\$ 1,000
409-Water - Entrance Irrigation	\$ 1,000	\$ 2,227	\$ 2,000	\$ 1,000
410-Tennis Court Maintenance	\$ -	\$ 1,730	\$ 1,500	\$ 1,500
Total Grounds Expense	\$ 65,150	\$ 55,327	\$ 65,540	\$ 390

ADMINISTRATION:

501-Audit & Cash Reserves Study	\$ 3,626	\$ 3,785	\$ (3,626)
502-Bookkeeping Fees	\$ 13,200	\$ 12,100	\$ -
503-Archive Expense	\$ 6,000	\$ 659	\$ (5,500)
504-Bank Service Charges	\$ 250	\$ 176	\$ -
505-Bulletin	\$ 4,000	\$ 2,161	\$ (1,500)
508-Directory	\$ 1,300	\$ 1,259	\$ -
509-Insurance	\$ 12,000	\$ 16,518	\$ 5,178
511-Miscellaneous	\$ 2,500	\$ 287	\$ (1,500)
512-Office Expenses	\$ 2,800	\$ 863	\$ (1,800)
513-Postage	\$ 2,800	\$ 1,585	\$ (2,300)
514-Web Hosting	\$ 500	\$ 140	\$ (260)
516-Admin. Salaries	\$ 8,000	\$ 6,760	\$ (2,500)
517-Tennis Pro	\$ 11,000	\$ 12,415	\$ 1,500
Total Administration	\$ 67,976	\$ 58,708	\$ (12,308)

NATURAL RESERVES

600-Natural Reserves Maintenance	\$ 5,000	\$ 11,129	\$ 45,000
601-Natural Reserves Restoration	\$ 45,000	\$ 32,302	\$ (40,000)
602-View Maintenance and Restoration	\$ 10,000	\$ -	\$ 10,000
603-Trail Maintenance	\$ 7,500	\$ 17,591	\$ 2,500
604-Hazardous Tree Removal	\$ 20,000	\$ 6,280	\$ (5,000)
605-Hosey Remediation	\$ 2,000	\$ 804	\$ (2,000)
Total Reserve Area Expenses	\$ 89,500	\$ 68,106	\$ 10,500

LEGAL EXPENSES

700-Legal Fees	\$ 40,000	\$ 17,622	\$ 5,000
701-Reimbursed Legal Expenses	\$ (2,000)	\$ (15,368)	\$ (58,000)
702-City of Shoreline	\$ 5,000	\$ 696	\$ (3,000)
703-ROW Trees	\$ 15,000	\$ 5,730	\$ (9,000)
704-Legal - Covenant Enforcement	\$ 17,500	\$ 40,231	\$ 80,000
709-Legal - Natural Reserves	\$ 12,000	\$ 10,025	\$ (2,000)
710-Legal -Carlson III	\$ 80,000	\$ 71,831	\$ (20,000)
Total Legal Expenses	\$ 167,500	\$ 130,767	\$ (24,500)

800-ASSET RESERVE CONTRIBUTION	\$ 50,380	\$ -	\$ -
801-Funds in from Asset Reserves	\$ (89,000)	\$ (83,503)	\$ 44,000
803-Clubhouse Asset Expenses	\$ 19,000	\$ 25,011	\$ (9,000)
804-Grounds Special Projects	\$ 70,000	\$ 76,732	\$ (45,000)
805-Entrance Asset Expenses	\$ -	\$ -	\$ -
806-Natural Reserve Asset Expenses	\$ -	\$ -	\$ 10,000
Total Asset Expenses	\$ 50,380	\$ 18,239	\$ -

TOTAL EXPENDITURES \$ 490,592 \$ 375,821 \$ 465,988 \$ (24,604)

REVENUES OVER EXPENSES \$ (53,562) \$ 55,533 \$ (29,458) \$ 24,104

*Dec not included