

THE INNIS ARDEN CLUB, INC.
MODIFICATION OF OFFER TO SUBSCRIBE
FOR CAPITAL STOCK

WHEREAS, the undersigned W. E. Boeing and Bertha Boeing, his wife, by an instrument entitled "offer to Subscribe for Capital Stock" which they executed May 31, 1950, set forth the terms and conditions upon which they offer to subscribe for one thousand (1,000) no par shares of capital stock of THE INNIS ARDEN CLUB, INC.; and

WHEREAS, the undersigned desire now to modify Article II of said offer;

NOW, THEREFORE, the said "Offer to Subscribe for Capital Stock" executed May 31, 1950, is incorporated herein by this reference and Article II thereof hereby is modified so that it does now read as follows:

"II

By paying to THE INNIS ARDEN CLUB, INC. the sum of Twenty-eight Thousand Dollars (\$28,000.00):

Provided that this sum shall be devoted to the construction of an underpass under the right of way of Great Northern Railway Company, at an estimated expense of Twenty Thousand Dollars (\$20,000.00), and tennis courts appropriately located within the areas owned by the corporation, at an estimated expense of Six Thousand Dollars (\$6,000.00); and

Provided further, that although the entire sum of Twenty-eight Thousand Dollars (\$28,000.00) may be spent for construction of said two projects, if, when said construction has been completed the total cost thereof is determined to be less than Twenty-six Thousand Dollars (\$26,000.00), the difference, if any, between the total sum expended on such construction and the sum of Twenty-six Thousand Dollars (\$26,000.00) shall be repaid promptly by the corporation to the undersigned officers, W. E. Boeing and Bertha Boeing, his wife.

Dated this 5th day of June, 1950.

W. E. BOEING
BERTHA BOEING

By their attorney-in fact

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

On this day personally appeared before me D.R. Drew, to me known to be the individual who executed the foregoing instrument as attorney in fact of W. E. Boeing and Bertha Boeing, his wife, therein described, and acknowledged that he signed the same as such attorney in fact for the said principals freely and voluntarily for the uses and purposes therein mentioned and on oath stated that the power of attorney authorizing the execution of this instrument has not been revoked and that W. E. Boeing and Bertha Boeing, his wife, are now living.

Given under my hand and seal this 5th day of June, 1950.

L.A. Pelton
Notary Public in and for the State of Washington, residing at Seattle